

**STATEMENTS OF FINANCIAL POSITION**  
**Maryland Youth and the Law, Inc.**  
**June 30, 2018 and 2017**

**ASSETS**

	<b><u>2018</u></b>	<b><u>2017</u></b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 155,902	\$ 109,172
Grants and Other Receivables (Note 2)	91,029	88,521
Prepaid Expenses	4,346	4,225
Furniture and Equipment, Net (Note 3)	<u>7,802</u>	<u>2,280</u>
 Total Assets	 <u>\$ 259,079</u>	 <u>\$ 204,198</u>

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Accounts Payable and Accrued Expenses	<u>\$ 31,712</u>	<u>\$ 28,762</u>
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**COMMITMENTS (Note 5)**

**NET ASSETS**

Unrestricted	174,448	113,489
Temporarily Restricted (Note 4)	<u>52,919</u>	<u>61,947</u>
 Total Net Assets	 <u>227,367</u>	 <u>175,436</u>
 Total Liabilities and Net Assets	 <u>\$ 259,079</u>	 <u>\$ 204,198</u>

*(See Independent Auditors' Report and Accompanying Notes)*

**STATEMENTS OF ACTIVITIES**  
**Maryland Youth and the Law, Inc.**  
**For the Years Ended June 30, 2018 and 2017**

	2018		2017		
	Unrestricted	Temporarily	Total	Temporarily	Total
		Restricted			
<b>SUPPORT AND REVENUE</b>					
Grant Income	\$ 436,604	\$ 43,150	\$ 479,754	\$ 424,820	\$ 477,762
Mock Trial Registration Fees	41,359	-	41,359	35,118	35,118
Contributions and Other Revenue	34,264	-	34,264	34,130	34,130
Special Event Revenue (Net of Cost of Direct Benefits to Donors of \$7,314 in 2018 and \$9,840 in 2017)	19,590	-	19,590	22,275	22,275
Net Assets Released from Restrictions	52,178	(52,178)	-	49,142	(49,142)
<b>Total Support and Revenue</b>	<b>583,995</b>	<b>(9,028)</b>	<b>574,967</b>	<b>565,485</b>	<b>569,285</b>
<b>EXPENSES</b>					
Program Services	434,512	-	434,512	435,221	435,221
Management and General	62,240	-	62,240	56,677	56,677
Fundraising	26,284	-	26,284	20,661	20,661
<b>Total Expenses</b>	<b>523,036</b>	<b>-</b>	<b>523,036</b>	<b>512,559</b>	<b>512,559</b>
Change in Net Assets	60,959	(9,028)	51,931	52,926	56,726
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>113,489</b>	<b>61,947</b>	<b>175,436</b>	<b>60,563</b>	<b>118,710</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 174,448</b>	<b>\$ 52,919</b>	<b>\$ 227,367</b>	<b>\$ 113,489</b>	<b>\$ 175,436</b>

(See Independent Auditors' Report and Accompanying Notes)

**STATEMENT OF FUNCTIONAL EXPENSES**  
**Maryland Youth and the Law, Inc.**  
**For the Year Ended June 30, 2018**

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 233,562	\$ 24,117	\$ 17,216	\$ 274,895
Employee Benefits	41,978	5,069	3,479	50,526
Payroll Taxes	18,271	1,942	1,366	21,579
<b>Total Salaries and Related Expenses</b>	<b>293,811</b>	<b>31,128</b>	<b>22,061</b>	<b>347,000</b>
Courthouse Security	6,525	-	-	6,525
Depreciation	1,314	140	98	1,552
Dues and Subscriptions	3,944	419	295	4,658
Insurance	1,096	116	82	1,294
Law Leadership	5,554	-	-	5,554
Meals and Transportation	8,718	463	290	9,471
Meeting Expense	1,739	160	100	1,999
Miscellaneous	2,701	385	155	3,241
Mock Trial	24,075	-	-	24,075
Office	9,095	1,268	523	10,886
Printing	6,678	710	499	7,887
Professional Attire	6,177	-	-	6,177
Professional Fees	8,513	24,235	489	33,237
Rent	18,218	1,907	1,059	21,184
Retirement Plan Contribution	6,356	676	475	7,507
Telephone and Internet	7,120	633	158	7,911
Training	14,621	-	-	14,621
Youth Voluntary Incentive	8,257	-	-	8,257
<b>Total Expenses</b>	<b>\$ 434,512</b>	<b>\$ 62,240</b>	<b>\$ 26,284</b>	<b>\$ 523,036</b>

*(See Independent Auditors' Report and Accompanying Notes)*

**STATEMENT OF FUNCTIONAL EXPENSES**  
**Maryland Youth and the Law, Inc.**  
**For the Year Ended June 30, 2017**

	Program	Management and General	Fundraising	Total
Salaries	\$ 240,913	\$ 21,846	\$ 13,946	\$ 276,705
Employee Benefits	35,509	4,326	2,438	42,273
Payroll Taxes	19,537	2,045	1,135	22,717
<b>Total Salaries and Related Expenses</b>	<b>295,959</b>	<b>28,217</b>	<b>17,519</b>	<b>341,695</b>
Courthouse Security	3,493	-	-	3,493
Depreciation	2,331	183	106	2,620
Dues and Subscriptions	3,478	274	156	3,908
Insurance	1,201	126	69	1,396
Law Leadership	4,813	-	-	4,813
Meals and Transportation	10,530	312	178	11,020
Meeting Expense	1,954	154	88	2,196
Miscellaneous	707	53	31	791
Mock Trial	25,557	-	-	25,557
Office	7,960	1,058	358	9,376
Printing	5,137	404	231	5,772
Professional Attire	7,708	-	-	7,708
Professional Fees	8,419	22,779	378	31,576
Rent	17,891	1,872	1,040	20,803
Retirement Plan Contribution	6,132	642	356	7,130
Telephone and Internet	6,782	603	151	7,536
Training	13,411	-	-	13,411
Youth Voluntary Incentive	11,758	-	-	11,758
<b>Total Expenses</b>	<b>\$ 435,221</b>	<b>\$ 56,677</b>	<b>\$ 20,661</b>	<b>\$ 512,559</b>

*(See Independent Auditors' Report and Accompanying Notes)*

**STATEMENTS OF CASH FLOWS**  
**Maryland Youth and the Law, Inc.**  
**For the Years Ended June 30, 2018 and 2017**

	<b>2018</b>	<b>2017</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 51,931	\$ 56,726
<b>Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:</b>		
Depreciation	1,552	2,620
<b>Net Changes in:</b>		
Grants and Other Receivables	(2,508)	(49,844)
Prepaid Expenses	(121)	582
Accounts Payable and Accrued Expenses	2,950	(9,411)
Net Cash Provided by Operating Activities	53,804	673
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property and Equipment	(7,074)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Principal Payments on Capital Lease Obligation	-	(2,910)
Net Change in Cash and Cash Equivalents	46,730	(2,237)
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	109,172	111,409
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 155,902	\$ 109,172

*(See Independent Auditors' Report)*

