

STATEMENTS OF FINANCIAL POSITION
Professional Development and Training Center, Inc.
June 30, 2017 and 2016

<u>ASSETS</u>		
	2017	2016
ASSETS		
Cash and Cash Equivalents	\$ 109,172	\$ 111,409
Grants and Other Receivables (Note 2)	88,521	38,677
Prepaid Expenses	4,225	4,807
Furniture and Equipment, Net (Note 3)	2,280	8,078
Total Assets	\$ 204,198	\$ 162,971
 <u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Capital Lease Obligation	\$ -	\$ 6,088
Accounts Payable and Accrued Expenses	28,762	38,173
Total Liabilities	28,762	44,261
 COMMITMENTS (Note 5)		
NET ASSETS		
Unrestricted	113,489	60,563
Temporarily Restricted (Note 4)	61,947	58,147
Total Net Assets	175,436	118,710
Total Liabilities and Net Assets	\$ 204,198	\$ 162,971

(See Independent Auditors' Report and Accompanying Notes)

STATEMENTS OF ACTIVITIES
Professional Development and Training Center, Inc.
For the Years Ended June 30, 2017 and 2016

	2017		2016			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE						
Grant Income	\$ 424,820	\$ 52,942	\$ 477,762	\$ 374,946	\$ 58,147	\$ 433,093
Mock Trial Registration Fees	35,118	-	35,118	34,085	-	34,085
Contributions and Other Revenue	34,130	-	34,130	32,599	-	32,599
Special Event Revenue (Net of Cost of Direct Benefits to Donors of \$9,840 in 2017)	22,275	-	22,275	-	-	-
Net Assets Released from Restrictions	49,142	(49,142)	-	31,657	(31,657)	-
Total Support and Revenue	565,485	3,800	569,285	473,287	26,490	499,777
EXPENSES						
Program Services	435,221	-	435,221	334,444	-	334,444
Management and General	56,677	-	56,677	62,701	-	62,701
Fundraising	20,661	-	20,661	27,434	-	27,434
Total Expenses	512,559	-	512,559	424,579	-	424,579
Change in Net Assets	52,926	3,800	56,726	48,708	26,490	75,198
NET ASSETS - BEGINNING OF YEAR	60,563	58,147	118,710	11,855	31,657	43,512
NET ASSETS - END OF YEAR	\$ 113,489	\$ 61,947	\$ 175,436	\$ 60,563	\$ 58,147	\$ 118,710

(See Independent Auditors' Report and Accompanying Notes)

STATEMENT OF FUNCTIONAL EXPENSES
Professional Development and Training Center, Inc.
For the Year Ended June 30, 2017

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 240,913	\$ 21,846	\$ 13,946	\$ 276,705
Employee Benefits	35,509	4,326	2,438	42,273
Payroll Taxes	19,537	2,045	1,135	22,717
Total Salaries and Related Expenses	295,959	28,217	17,519	341,695
Courthouse Security	3,493	-	-	3,493
Depreciation	2,331	183	106	2,620
Dues and Subscriptions	3,478	274	156	3,908
Insurance	1,201	126	69	1,396
Law Leadership	4,813	-	-	4,813
Meals and Transportation	10,530	312	178	11,020
Meeting Expense	1,954	154	88	2,196
Miscellaneous	707	53	31	791
Mock Trial	25,557	-	-	25,557
Office	7,960	1,058	358	9,376
Printing	5,137	404	231	5,772
Professional Attire	7,708	-	-	7,708
Professional Fees	8,419	22,779	378	31,576
Rent	17,891	1,872	1,040	20,803
Retirement Plan Contribution	6,132	642	356	7,130
Telephone and Internet	6,782	603	151	7,536
Training	13,411	-	-	13,411
Youth Voluntary Incentive	11,758	-	-	11,758
Total Expenses	<u>\$ 435,221</u>	<u>\$ 56,677</u>	<u>\$ 20,661</u>	<u>\$ 512,559</u>

(See Independent Auditors' Report and Accompanying Notes)

STATEMENT OF FUNCTIONAL EXPENSES
Professional Development and Training Center, Inc.
For the Year Ended June 30, 2016

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 176,847	\$ 30,821	\$ 19,066	\$ 226,734
Employee Benefits	30,254	6,500	3,579	40,333
Payroll Taxes	15,201	2,961	1,580	19,742
Total Salaries and Related Expenses	222,302	40,282	24,225	286,809
Courthouse Security	2,025	-	-	2,025
Depreciation	6,302	495	284	7,081
Dues and Subscriptions	1,423	112	64	1,599
Insurance	1,418	276	147	1,841
Law Leadership	3,855	-	-	3,855
Meals and Transportation	8,653	362	207	9,222
Meeting Expense	2,413	190	108	2,711
Miscellaneous	1,280	270	56	1,606
Mock Trial	19,709	-	-	19,709
Office	6,245	923	280	7,448
Printing	3,969	312	178	4,459
Professional Attire	7,416	-	-	7,416
Professional Fees	5,836	16,299	262	22,397
Rent	17,654	1,848	1,026	20,528
Retirement Plan Contribution	4,769	929	496	6,194
Telephone and Internet	4,535	403	101	5,039
Training	8,238	-	-	8,238
Youth Voluntary Incentive	6,402	-	-	6,402
Total Expenses	\$ 334,444	\$ 62,701	\$ 27,434	\$ 424,579

(See Independent Auditors' Report and Accompanying Notes)

STATEMENTS OF CASH FLOWS
Professional Development and Training Center, Inc.
For the Years Ended June 30, 2017 and 2016

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 56,726	\$ 75,198
Adjustments to Reconcile Change in Net Assets to		
Net Cash Provided by Operating Activities:		
Depreciation	2,620	7,081
Net Changes in:		
Grants and Other Receivables	(49,844)	20,469
Prepaid Expenses	582	(3,439)
Accounts Payable and Accrued Expenses	(9,411)	(23,002)
Net Cash Provided by Operating Activities	673	76,307
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal Payments on Capital Lease Obligation	(2,910)	(4,709)
Net Change in Cash and Cash Equivalents	(2,237)	71,598
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	111,409	39,811
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 109,172	\$ 111,409

(See Independent Auditors' Report and Accompanying Notes)